

Consolidated Balance Sheets

Mack-Cali Realty Corporation and Subsidiaries

In thousands, except per share amounts
December 31,

	2000	1999
Assets		
Rental property		
Land and leasehold interests	\$ 561,210	\$ 549,096
Buildings and improvements	3,026,561	3,014,532
Tenant improvements	110,123	85,057
Furniture, fixtures and equipment	6,460	6,160
	3,704,354	3,654,845
Less—accumulated depreciation and amortization	(309,951)	(256,629)
Total rental property	3,394,403	3,398,216
Cash and cash equivalents	13,179	8,671
Investments in unconsolidated joint ventures	101,438	89,134
Unbilled rents receivable	50,499	53,253
Deferred charges and other assets, net	102,655	66,436
Restricted cash	6,557	7,081
Accounts receivable, net of allowance for doubtful accounts of \$552 and \$672	8,246	6,810
Total assets	\$3,676,977	\$3,629,601
Liabilities and Stockholders' Equity		
Senior unsecured notes	\$ 798,099	\$ 782,785
Revolving credit facilities	348,840	177,000
Mortgages and loans payable	481,573	530,390
Dividends and distributions payable	43,496	42,499
Accounts payable and accrued expenses	53,608	63,394
Rents received in advance and security deposits	31,146	36,150
Accrued interest payable	17,477	16,626
Total liabilities	1,774,239	1,648,844
Minority interests:		
Operating Partnership	447,523	455,275
Partially-owned properties	1,925	83,600
Total minority interests	449,448	538,875
Commitments and contingencies		
Stockholders' equity:		
Preferred stock, 5,000,000 shares authorized, none issued	—	—
Common stock, \$0.01 par value, 190,000,000 shares authorized, 56,980,893 and 58,446,552 shares outstanding	570	584
Additional paid-in capital	1,513,037	1,549,888
Dividends in excess of net earnings	(57,149)	(103,902)
Unamortized stock compensation	(3,168)	(4,688)
Total stockholders' equity	1,453,290	1,441,882
Total liabilities and stockholders' equity	\$3,676,977	\$3,629,601

The accompanying notes are an integral part of these consolidated financial statements.